

National Conference

on
**Managing Farming Crises in India
through Farm Loan Waivers :
Necessity and Impact.**

16-17 February, 2018

Venue:

**Rukmini Hall, MGM Campus,
Aurangabad (Maharashtra)**

Organised by:



**Mahatma Gandhi Mission
Institute of Management**

(NAAC Accredited - Grade A, ISO 9001:2008)

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Mahatma Gandhi Mission (MGM) Institute of Management:



MGM is a renowned educational trust offering an array of multidisciplinary educational and healthcare services in Nanded, Parbani, Aurangabad, Navi Mumbai in Maharashtra and NOIDA in NCR. MGM Institute of Management (IOM), Aurangabad is a constituent institute of MGM which is AICTE approved, NAAC Accredited (Grade 'A'), ISO 9001:2008 certified and is affiliated to Dr. Babasaheb Ambedkar Marathwada University. Established in the year 1994, the institute runs MBA programme. With its student centric approach, brilliant faculty, strong orientation to research and consultancy,



emphasis on all round development and employment oriented activities, the IOM has emerged as one of the most preferred choices for management education. 'Pride of place' which the institute has earned is evident from the outstanding record of placements, corporate networking, functional innovativeness and encouraging feedback from industry, alumni and all other stakeholders.



The institute has networked with industrial associations like Confederation of Indian Industry (CII), National Institute of Personnel Management (NIPM), Quality Circle Forum of India (QCFI), Aurangabad Management Association (AMA), CMIA and local industrial units which assist the institute in consultancy, project and research work etc. The institute runs certification programmes in employment skills and entrepreneurial development under the aegis of Maharashtra Skill Development Council and Indian Institute of Corporate Affairs (IICA), Gurgaon respectively. The institute enjoys a healthy reputation and has been widely acclaimed for its brilliant achievements.

About the Conference:

Farming, which has traditionally been backbone of Indian economy, has gradually turned into a loss making venture particularly, for farmers with smaller land holdings. According to the 70th round of National Sample Survey Data regarding Agricultural Census 2013-14, average monthly income of agricultural household, was only Rs. 6224. Among 90.2 million agricultural households, over 50% suffer from severe debt and outstanding loans. On an average each household owes a debt of approximately Rs. 42,000. Although the farmers with 4 to 10 hectares of land holding earn double their expenditure but those with less than one hectare perpetually suffer losses due to the proportionately higher cost of production. They fail to even recover their investment.

The problem of farm business further aggravates with repetitive crop failures, due to vagaries of the monsoon, lack of irrigation facilities and non-availability of other resources. Farmers' inability to sell the product at a reasonable support price, fluctuations in the market prices, rural/urban priorities, lopsided policies, market access, poor storage and supply chain links ultimately result in to making farming an economically non-viable occupation and its decreasing contribution to the national GDP. This supports famous economist W. W. Rostow who stated that, "the development process in any country is characterized by excessive dependence on agricultural in initial stages of development, however this dependence and the contribution of agricultural in the GDP progressively goes on declining in the next phase of development."

Situation in India is deteriorating due to peculiar socio-economic reasons which have deepened the crisis resulting in to a spate of suicides by debt ridden farmers in many states.

Successive central and state governments are taking several measures to manage the crises and controlling the situation. Some state governments such as Maharashtra, Karnataka, Madhya Pradesh, Uttar Pradesh, and Punjab have announced loan waiver schemes. The government of Maharashtra has announced a scheme of loan waiver amounting to Rs.34, 000 crores for upto 1.5 lakhs rupees for each farmer. Uttar Pradesh, Punjab, and Karnataka state govts have either waived or are in the process of waiving loans of Rs. 36,000, Rs. 10,000 and Rs. 8000 crores respectively. But the question is whether the loan waiver policy is a permanent solution to the agricultural crises in India? Dr. P. Sainath opines that, "trying to solve the farmers' suicides without considering the larger agrarian crises is like trying to mop the floor with all taps open and running."

In 2008, the then UPA government had also announced a loan waiver scheme of Rs. 60,000 crores. Nine years hence, the situation has not changed. Therefore, the question remains as to why the waiver did not work and solved

the problems of farmers in the agricultural distress and crisis. It is imperative to grasp the magnitude of today's agricultural status in India, its global implications and efficacy of farm loan waivers.

Against this backdrop, MGM Institute of Management has planned to organize a two day National level Conference to discuss various issues related to agriculture and loan waiver schemes in India with special reference to Maharashtra. This is an attempt to provide a common platform for the researchers, policy makers, academicians and students to discuss such an important issue. The specific objectives of the conference are as under:

- 1) To analyze critically existing situation and agricultural policies of India.
- 2) To discuss the necessity and efficacy of farm loan waiver schemes and its impact on the farmer community.
- 3) To make a comparative study of Indian Loan Waiver Schemes with similar practices (agricultural subsidies) in other countries.

The paper writers are free to choose any subject related to the objectives or they may choose any problem related to the agricultural crises in India. Researchers can work on the following themes, for their research work or paper presentation.

Tracks and Main Themes / Subjects for Papers / Research:

Track 1 Agricultural Policies and Crises in the Sector	Track 2 Necessity of Farm Loans and their Impact including Micro finance
Track 3 Global Practices for Financial Assistance to Agricultural sector	Track 4 Popular Measures adopted by the Government

A comprehensive list of subjects is given on the National Conference tab on our website www.mgmim.org for reference.

Who Can Attend?

The conference is open for academicians, officials, industrial personnel, research scholars, agricultural associations, students and concerned citizens.

Guidelines for writing Papers:

Separate sheet is attached giving guidelines. The guidelines are also available on the Institute website www.mgmim.org

Important Dates:

Acceptance of abstract	: 25 Jan 2018
Notification of Acceptance	: 30 Jan 2018
Full Paper with Power Point Presentation on CD	: 10 Feb 2018
Last date of Registration	: 05 Feb 2018

Registration Details : Conference fee will be as under

Delegate Type	Registration Fee	Spot Registration Fee	Mode of Payment
Industrial Personnel	₹ 2000/-	₹ 2500/-	Cheque or by Demand Draft drawn in favor of 'MGM Institute of Management' Payable at Aurangabad
Academicians	₹ 1000/-	₹ 1500/-	
Students / Research Scholars	₹ 500/-	₹ 500/-	
Paper in Absentia	₹ 1000/-	-	



About Aurangabad :

'The City of Gates' Aurangabad is named after the Mughal emperor, Aurangzeb. The city is surrounded by many historical monuments and religious places including the UNESCO World Heritage Sites of Ajanta and Ellora, Shirdi and Shri. Hazoor Sahib (Nanded). It is home to tourist attractions like Bibi-Ka-Maqbara, Panchakki, Aurangabad caves, Daulatabad Fort and Khultabad. The administrative headquarters of the Marathwada region, Aurangabad is titled 'The Tourism Capital of Maharashtra'. Though the city is heading towards rapid industrial growth yet it retains its past glory, charm, heritage and tradition.

Accommodation :

Accommodation will be arranged on request in the hotels located near the Institute. For more information and booking please contact the coordinators of the conference.

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